

November 2025

ETZ LTD QUARTERLY UPDATE



Major Funding Commitments Underpin Long-Term Economic Delivery

Our latest newsletter outlines key advancements across the Energy Transition Zone and highlights our regional progress as we continue to support North East Scotland's existing world-class company base and unrivalled pipeline of energy transition projects.

The region has once again been identified as a preferred location for major investment in the offshore renewables sector, this time for the Bowdun Offshore Wind Farm. ETZ Ltd has secured significant further funding to enable the region to remain a global leader in energy excellence, while Scotland's First Minister has reinforced our position as the go-to destination for individuals seeking to develop energy skills.

The Energy Transition Zone

The Wood Foundation Delivers £40 Million for North East Scotland

The Wood Foundation has invested £40 million in Opportunity North East (ONE) and Energy Transition Zone Ltd (ETZ Ltd) to enable the acceleration of diversification and energy transition activity across North East Scotland, reinforcing a shared commitment to job creation and economic growth across the region.

ETZ Ltd extends our gratitude to Sir Ian Wood for his continued belief in North East Scotland's potential and his unwavering dedication to shaping a sustainable energy future.

[Watch the video](#)

UK Government Confirms £17.3 Million Funding Boost to ETZ Ltd

ETZ Ltd is a leading example of how effective collaboration between the public and private sectors can accelerate energy transition activity and investment.



[Watch the video](#)

ETZ Ltd's Chief Executive, Maggie McGinlay, recently welcomed Secretary of State for Scotland, Douglas Alexander MP to the Wind Campus in the Energy Transition Zone, following a funding boost of £17.3 million.

The welcome confirmation of funding shows that collaboration will be important in driving forward an accelerated programme of activity. This activity will help the Energy Transition Zone, and region more broadly, to position itself as the most attractive location in Europe for investment in low carbon technologies.

Scotland's Largest Energy Transition Skills Hub Officially Opens

Showcasing the success of working in collaboration, Scotland's largest Energy Transition Skills Hub, boasting a state-of-the-art welding academy, advanced manufacturing zone and future technology digital training suites, officially opened in Aberdeen on the 29th September 2025 by First Minister Rt Hon John Swinney MSP.



The First Minister of Scotland stated:

"The Energy Transition Skills Hub will be transformational in building on that proud reputation [of oil and gas expertise] and positions the city and wider region as the go-to location for people seeking to develop energy skills of the future".

The Energy Transition Skills Hub was founded by ETZ Ltd, Shell UK and North East Scotland College (NESCol), with support from UK Government funding and the Scottish Government's Just Transition Fund. The new facility is located within the Skills Campus of the Energy Transition Zone, on a site adjacent to NESCol's existing Aberdeen Altens Campus.

[Read more here](#)

Property Uptake Continues to Scale Across the Energy Transition Zone

The Energy Transition Zone continues to develop into an exemplar all energy supply chain hub. According to global real estate consultancy Knight Frank, in 2024 the zone accounted for 35% of Aberdeen's total industrial uptake, a 45% increase compared to the area's pre zone average. This momentum carried into 2025, with the zone representing nearly one quarter of total industrial take up. Many investors cited the Energy Transition Zone and Aberdeen South Harbour as key drivers behind their decisions, reinforcing the region's growing reputation as a prime location for energy transition investment.



[Read more here](#)

The Region's Energy Transition Catalyst

North East Scotland Selected as Operations Base for the £360 Million Bowdun Offshore Wind Farm

The region's position as a hub for low carbon investment continues to grow. Thistle Wind Partners have announced North East Scotland as the preferred location for the operations base of the £360 million Bowdun Offshore Wind Farm. North East Scotland is home to the largest cluster of energy supply chain companies in the UK, as well as world-class ports, making it ideally placed to support offshore renewables projects.



ETZ Ltd's Chief Executive, Maggie McGinlay said:

"It is a huge statement of intent that Thistle Wind Partners have selected North East Scotland as its preferred location for the Bowdun project's O&M base. This region is home to the largest cluster of energy supply chain companies in the UK and is blessed with world-class ports ideally placed to support offshore renewables projects. This unrivalled strength of energy excellence has clearly been recognised by Thistle Wind Partners in taking this welcome decision and we will continue to support this ambitious company on their journey whilst making the case for as much investment across North East Scotland as possible."

NMIS Appoints Project Manager for North East Scotland Base



Driving forward collaboration across ETZ Ltd's transformational anchor projects, National Manufacturing Institute Scotland (NMIS) has appointed a project manager to support its new presence in North East Scotland. ETZ EnergyWorks, based in the Energy Transition Zone, is set to become operational in the coming months.

Alex Cochrane, Senior Project Manager at NMIS, said:

"This is a really exciting opportunity to support manufacturing technology and skills development in the critically important energy sector in Scotland as part of the energy transition."

ETZ EnergyWorks is a state-of-the-art anchor project within the Innovation Campus, designed to help businesses thrive in low carbon energy markets. Built for ambitious innovators, it offers a tailored suite of benefits to advance entrepreneurship and accelerate growth.

ETZ | ENERGYWORKS

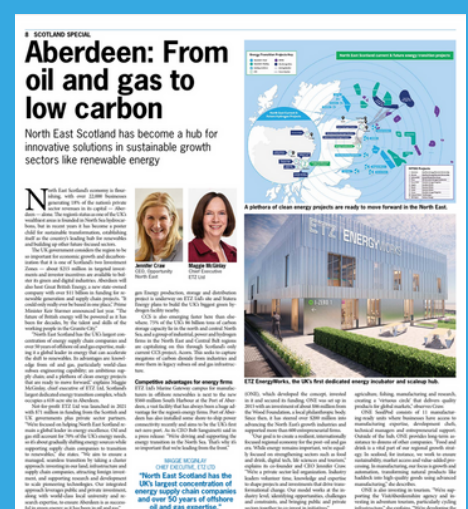
[Get in touch](#)

ETZ Ltd Features in USA Today

Sharing North East Scotland's ambition globally, Maggie McGinlay, ETZ Ltd's Chief Executive, featured in the USA Today Scotland Report, alongside Opportunity North East, discussing the economic transformation being driven in North East Scotland. Our dedicated campus model and transformational anchor projects are taking shape, driving innovation, R&D, and skills development across the region.

Taken from the report, Maggie McGinlay said:

"North East Scotland has the UK's largest concentration of energy supply chain companies and over 50 years of offshore oil and gas expertise. This knowledge, particularly the world-class subsea engineering capability, can now accelerate the shift to renewables, offshore wind, floating and fixed hydrogen and carbon capture, utilisation and storage (CCUS)."

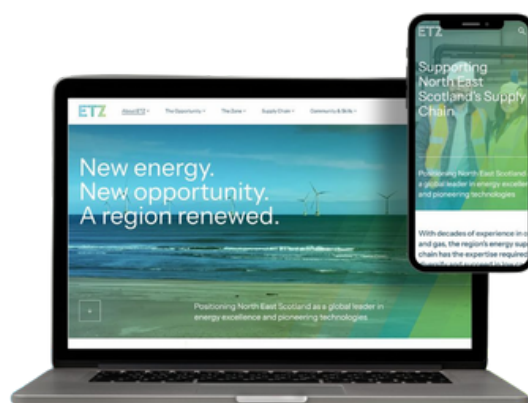


[Read more here](#)

ETZ Ltd's Fresh Look for a Bold Future

To highlight our work positioning North East Scotland as a global leader in energy excellence and pioneering technology, ETZ Ltd has launched a new website. The new interactive site offers visitors an engaging way to discover who we are, what we do and how we are cultivating an ecosystem of energy excellence. The site offers plenty of opportunities to discover how you can engage with ETZ Ltd.

Visit [the new site](#) to explore our projects, and opportunities to collaborate.



Driving Collaboration at SPE Offshore Europe 2025

This season saw the return of SPE Offshore Europe 2025 where ETZ Ltd exhibited as part of the North East Scotland Pavilion, delivered by Invest Aberdeen. Our stand offered the opportunity to engage with the team and interact with our virtual tour, discovering how ETZ Ltd is enabling strategic growth across the low carbon energy sector through infrastructure, innovation, and collaboration.



Throughout the week, insightful sessions were hosted by our ETZ Ltd team members and project leaders. They covered a range of topics such as developments in hydrogen innovation, skills needed for the future and the progress of the Energy Transition Zone following the recent opening of the Energy Transition Skills Hub.

CCUS Masterclass in Review

Taking it back to a regional focus, ETZ Ltd's latest Masterclass was hosted at Score Group in Peterhead and delivered in partnership with NECCUS and the EIC (Energy Industries Council).

The event brought together the supply chain from across North East Scotland for an insightful session focused on the future of CCUS in Scotland. The first session featured a panel of industry experts which lead into an afternoon of discussion surrounding opportunities and diversification in the CCUS sector.

[Watch the video](#)



Connecting North East Scotland Supply Chain with Great British Energy

ETZ Ltd hosted a workshop alongside Great British Energy (GBE) designed to connect North East Scotland's supply chain with the GBE Energy Engineered in the UK programme.

The event commenced with a keynote presentation from Rob Gilbert, GBE's Director of Supply Chain, who outlined the £1 billion investment strategy designed to support clean power and industrial growth.

This led into two breakout sessions facilitated by ETZ Ltd's Isla Robb and Martin McCormack to discuss the £300 million grant funding to support the manufacturing of offshore wind components, and the remaining £700 million which will be invested across energy supply chains.



The workshop closed with a final plenary session centred around driving regional growth in the North East of Scotland and supporting the existing industrial strengths and skills base within the region.

Harbouring Opportunities at Aberdeen's Floating Offshore Wind 2025

ETZ Ltd participated in RenewableUK and Scottish Renewables Floating Offshore Wind 2025 conference, which welcomed attendees from over 30 countries. The two-day exhibition featured insightful presentations and facilitated valuable networking opportunities.

In collaboration with Invest Aberdeen, ETZ Ltd hosted a Networking Reception at the historic Aberdeen Art Gallery, which rounded up the first day of the conference with speeches and canapés. ETZ Ltd also hosted a networking breakfast at the stand allowing continued conversation with attendees and discovery of the Energy Transition Zone virtual tour.

The conference and complementary events showcased Scotland's leadership in wind energy and fostered global connections around this critical topic.



Supporting the Local Communities

Next Step for Nature: East Tullis Burn Enhancement Approved

ETZ Ltd has received approval from Aberdeen City Council to begin works to restore and enhance East Tullis Burn and the surrounding wetlands in St Fittick's Park, as part of our commitment to deliver tangible and long-standing environmental benefits within the local community.

This includes a series of ecological and access improvements, marking the beginning of significant investment toward the regeneration and enhancement of greenspaces in Torry. The improvements will include, sediment management and better water quality, enhanced biodiversity and native habitat, improved public pathways, additional bridges and increased seating around the area.

[Watch the video](#)



ETZ Ltd Takes Off on the Runway for Local Charities

In August, the ETZ Ltd team proudly joined hundreds of other participants in a unique midnight challenge: the 2025 Aberdeen International Airport Runway Run. The event entailed a 4km course on the illuminated runway, beginning at midnight. In order to fundraise for the charity run, ETZ Ltd's Executive Assistant, Wendy Robson organised an in office bake sale.

Bringing together businesses and individuals from across the region, the event united participants in support of two exceptional local charities, AberNecessities and Fersands and Fountain SCIO. The event raised over £65,000 thanks to the efforts of nearly 400 participants.



Together, We're Building Europe's Net Zero Energy Capital.