November 2026

ETZ LTD QUARTERLY UPDATE



Remembering Our Founding Chairman, Sir Ian Wood KT GBE (1942-2026)

This latest edition of the ETZ Ltd newsletter is filled with gratitude and poignancy as we reflect on the passing of our founding Chairman, Sir Ian Wood.

A visionary business leader, philanthropist and passionate advocate for North East Scotland, Sir Ian died peacefully at his home on July 26, 2026, at the age of 84, surrounded by his family. Throughout his life he remained focused on practical action, partnership and creating opportunities for others, and played a defining role in establishing Aberdeen as a globally recognised centre of energy excellence.

Reflecting on his legacy, Maggie McGinlay, ETZ Ltd CEO, said:

"Sir Ian believed in the power of partnership and collaboration. It was never about talking strategy; it was always about taking positive action.

"ETZ Ltd's responsibility is to continue the work he began. It will do so by working with partners, supporting the region's companies and investing in what Sir Ian described as its greatest asset: its people."

Read more about Sir Ian Wood's legacy by visiting the dedicated webpage.

Our founding Chairman









Trevor Garlick OBE, Appointed Chair of ETZ Ltd

As ETZ Ltd proudly works to continue Sir Ian's legacy, we look to the future under the leadership of our new Chairman, Trevor Garlick, who formally took up post in September.

Bringing extensive experience across the energy sector, Trevor previously served as Vice-Chair since ETZ Ltd's founding in 2021. Having spent the majority of his career at bp, including as Regional President of UK/Norway, he has since held a range of roles across the energy sector.



For more information about Trevor, read the Press & Journal's coverage of his appointment below.

Read here

Royal Recognition for ETZ Ltd's Low Carbon Innovation Vision





In what was a major milestone for ETZ Ltd, His Majesty King Charles III visited Aberdeen to officially open ETZ EnergyWorks, the UK's first low carbon energy incubator and scale-up hub.

September's Royal Visit shone a national spotlight on the region's energy transition ambitions and recognised the significant progress being made to create a world-leading destination for low carbon innovation, investment and growth.

His Majesty was welcomed to the state-of-the-art facility, meeting a range of guests and resident innovators that are helping bring the vision of ETZ EnergyWorks to life. The opening was formally marked by unveiling a commemorative plaque, handcrafted by local company Highland Heritage Woodworks.

The latest transformational project to be delivered within the Energy Transition Zone



has been a partnership from the beginning. ETZ EnergyWorks was founded by ETZ Ltd, bp and Scottish Enterprise, with support from the UK and Scottish Governments, and delivered in partnership with National Manufacturing Institute Scotland and the Net Zero Technology Centre.

Read here

A Call for Confidence in Offshore Wind

The Floating Offshore Wind Conference returned to Aberdeen for another year, with over 1,000 people from across the sector visiting P&J Live over two days.

The ETZ Ltd team joined developers, supply chain companies and industry leaders to take the temperature of floating wind in the UK, identify barriers to accelerating deployment and discuss how the North East's world-class supply chain can be better utilised to deliver projects.



Following the first day of the conference, ETZ Ltd and Invest Aberdeen hosted an evening reception at Aberdeen Art Gallery attended by over 100 industry representatives.

During the event, Maggie McGinlay used her speech not just to highlight the £96 billion offshore wind opportunity presented by ScotWind and INTOG, but to call out the UK and Scottish Government for hampering "confidence and investment" in offshore wind.

Maggie's comments were picked up in the Press & Journal the following day, which you can read by clicking the button below.


The P&J
YOUR VOICE OF THE NORTH
50% OFF FOR 3 MONTHS
Oh, what a night as Jersey Boys visits HMT
'Region is losing millions due to transition delays'
ETZ boss takes swipe at Scottish and UK governments over renewables
Opportunity NE appoints new chair
Green MSP adds voice to Zionism claim



Find out more

Introducing the ETZ EnergyWorks Resident Innovators – Subworx

ETZ Ltd is delighted to welcome Subworx as the second resident innovator at ETZ EnergyWorks. This Aberdeen-based subsea technology company is developing OceanLocker™, a patented underwater inspection and integrity system designed to help asset owners manage subsea infrastructure more effectively. Since moving into the hub in April, Subworx has benefited from ETZ EnergyWorks' collaborative environment, business growth support and the extensive partner network as it continues to advance its technology towards commercial deployment.

Daniel Merrington, CEO of Subworx, said:

"ETZ EnergyWorks has given Subworx a high-profile innovation base in Aberdeen, surrounded by companies and organisations focused on energy transition, technology and growth.

"The conversations we had at the recent All-Energy exhibition and within ETZ EnergyWorks have helped validate that we are developing a product the market is actively looking for."



Subworx website

As the company progresses development and testing of its technology through the Scottish Enterprise CAN DO programme, Subworx is well positioned to support innovation across the energy sector.

Brewing Connections Across the ETZ Ecosystem

ETZ Ltd's launched the 'Brewed for Growth' series, bringing ambitious start-ups, scale-ups and innovators together to access support, build connections and accelerate growth.

Delivered in partnership with the Net Zero Technology Centre, Scottish Enterprise and the National Manufacturing Institute Scotland, the first event introduced the support available through each partner and shared updates from across the energy start-up ecosystem.





Future sessions will feature founder stories on the realities of scaling a business, followed by practical workshops focused on topics that matter to growing companies.

Keep an eye on the events page for the next Brewed for Growth event. Places will be limited, so early registration is encouraged to secure your spot.

ETZ Ltd events

Bringing People Together



Supporting The Doric Way: ETZ Ltd invested £150,000 to improve a 3.5km stretch of coastal path between Aberdeen South Harbour and Altens, including resurfaced paths, accessibility improvements, wayfinding signage and interpretation boards. The section forms part of a proposed 150-mile coastal trail linking more than 40 communities between Montrose and Cullen being led by the charity NESCAT. For more information about this, subscribe to the Community and Coast Newsletter.

Subscribe here

Xchange at W-ZERO 1: ETZ Ltd's networking event showcased the Europe's Capital of Energy Excellence campaign, celebrating the people, businesses and expertise behind North East Scotland's global energy reputation. The session encouraged attendees to champion the region's story and help build national awareness of its strengths and future energy ambitions.



Hydrogen Scotland Conference and Exhibition 2026: ETZ Ltd's Director of Strategy & Partnership, Martin McCormack, highlighted the North East's energy transition journey and the TH2ISTLE Hydrogen Valley project during a conference workshop, reinforcing the importance of collaboration to accelerate hydrogen deployment and unlock regional economic opportunities.

Skills Energiser Fund Returns for a Third Year: ETZ Ltd has launched the latest round of its Skills Energiser Fund, offering schools located near the Energy Transition Zone grants of up to £3,000 to inspire young people and develop future skills. Since 2024, the fund has supported projects ranging from STEM resources and digital workshops to provision for pupils with additional needs and initiatives designed to improve positive destinations for young people. To find out more, including how to apply, visit the website.

Find out more

From workshops and conferences to networking events and industry receptions, ETZ Ltd continues to bring people together to share ideas, strengthen partnerships and support growth across the energy sector. Visit our events page to find out about future events.